Giorgia Piacentino - Curriculum Vitae

Columbia Business School Webpage: [giorgiapiacentino.com](http://www.giorgiapiacentino.com)

Columbia University Email: g.piacentino@gsb.columbia.edu

**Employment**

*Since July 2018* Daniel W. Stanton Associate Professor of Business (without tenure), Columbia Business School

*2017 – 2018*  Assistant Professor of Finance, Columbia Business School

*2013 – 2017* Assistant Professor of Finance, Olin Business School at Washington University in St. Louis

**Affiliations**

*Since 2016* CEPR Research Affiliate

*Since 2018*  Associate Editor of the *Journal of Financial Intermediation*

**Education**

*December 2013* Ph.D. Finance, London School of Economics

*June 2009* M.Sc. Financial Markets and Intermediaries, Toulouse School of Economics

**Published Papers**

“The Paradox of Pledgeability” with Jason Donaldson and Denis Gromb, accepted at the *Journal of Financial Economics*

“Household Debt and Unemployment” with Jason Donaldson and Anjan Thakor, forthcoming at the *Journal of Finance*

“Venture Capital and Capital Allocation,” forthcoming at the *Journal of Finance*

“Warehouse Banking” with Jason Donaldson and Anjan Thakor, 2018, *Journal of Financial Economics* 129 (2)

“Contracting to Compete for Flows” with Jason Donaldson, 2018, *Journal of Economic Theory* 173

“The Wall Street Walk when Blockholders Compete for Flows” with Amil Dasgupta, 2015, *Journal of Finance* 70 (6)

**Working Papers**

“Deadlock on the Board” with Jason Donaldson and Nadya Malenko, 2018, R&R at the *RFS*

ASU Sonoran Winter Finance Conference 2018 Best Paper Award

“Intermediation Variety” with Jason Donaldson and Anjan Thakor, 2017, R&R at the *JF*

“Conflicting Priorities: A Theory of Covenants and Collateral” with Jason Donaldson and Denis Gromb, 2018

“The Opportunity Cost of Collateral” with Jason Donaldson and Mina Lee, 2018

“Money Runs” with Jason Donaldson, 2018

“Netting” with Jason Donaldson, 2018

**Academic Visits**

*Spring 2018*  Visiting scholar Federal Reserve Bank of Philadelphia

*Spring 2017* EIEF and Toulouse School of Economics

*Fall 2016* Stanford GSB

*Fall 2015* Toulouse School of Economics

**Conferences and Seminar Presentations** (an asterisk indicates a presentation by a co-author)

**2019**

Seminars

Michigan State University (scheduled)

Conferences

Econometric Society

Diamond-Dybvig 36\* (scheduled)

Duke-UNC conference (scheduled)

FIRS (scheduled)

RCFS-RAPS conference (scheduled)

SED St Louis (scheduled)

UBC Summer conference (scheduled)

**2018**

Seminars

Harvard Business School (scheduled)

Imperial College (scheduled)

London Business School

London School of Economics

Queen Mary

Rochester

UCL

UT Austin

Conferences

AFA (two papers, second paper\*)

ASU Sonoran Winter Finance Conference\*

Cambridge Corporate Finance Theory Symposium (scheduled)

CEPR European Summer Symposium in Financial Markets

EFA\*

EIEF Rome Junior Finance conference\*

EIEF Rome Conference on Macroeconomics “Pizzanomics” (two papers, second paper\*)

FIRS (two papers, second paper\*)

FSU Sun Trust Beach Conference

Maryland Junior Finance Conference\*

Midwest Finance Conference

OxFIT\*

SED

SFS\* (two papers)

Summer Finance and Accounting Conference at the Hebrew University (two papers, second paper\*)

UBC Winter Finance Conference

**2017**

Seminars

Minnesota (finance)

Yale

University of Amsterdam

Conferences

AEA\*

17th annual FDIC conference\*

Barcelona GSE Summer Forum in Financial Intermediation and Risk

Cambridge Corporate Finance Theory Symposium

CEPR European Summer Symposium in Financial Markets (Gerzensee)

Conference on Institutional Investors and Corporate Governance in Stockholm

Conference on Financial Intermediation at the Bank of Portugal

EIEF

Five Star Conference

FTG (Imperial College)

FTG Summer School

FRA

OxFIT

Paul Woolley Conference

Recent Advances in Corporate Governance (Georgia State University)

Showcasing Women in Finance at the University of Miami

Summer Workshop on Money, Banking, Payment and Finance

WAPFIN conference at NYU Stern

WFA\*

WFA Early Career Women in Finance Conference

Wharton Conference on Liquidity and Financial Fragility\*

Wisconsin Money, Banking, and Asset Markets Conference\* (“Mad Money”)

Yale Junior Finance Conference

**2016**

Seminars

Bocconi

Columbia Business School

Kellogg

Princeton

Stanford GSB

Vienna Graduate School of Finance

Conferences

Finance Theory Group\* (Boston College)

FIRS\*

IDC

IMF

Jackson Hole Finance Conference

LAEF OTC Markets and Securities Workshop\*

London Business School Female Economist Conference

Napa Conference in Financial Markets

NBER Corporate Finance

SFS

Stanford GSB FRILLS

UNC

WFA Early Career Women in Finance Conference

WFA\*

WAP FIN conference at NYU Stern

Wisconsin Money, Banking, and Asset Markets Conference

**2015**

Seminars

Berkeley Haas

Mannheim University

New York Fed

Toulouse School of Economics

Conferences

Bank of Portugal Conference on Financial Intermediation (Lisbon)\*

Cambridge Corporate Finance Theory Symposium

Canadian Economic Association\*

CEPR European Summer Symposium in Financial Markets (Gerzensee)

CFF conference (Gothenburg)

Duke-UNC Conference

EFA

FIRS

IDC Summer Finance Conference (Tel Aviv)

LBS Summer Symposium\*

Midwest Macro Conference (St Louis)\*

OxFIT

Society of Economic Dynamics (Warsaw)\*

Summer Workshop on Money, Banking, Payments and Finance (St Louis)

Vanderbilt University (Labor and Finance Group)

**2014**

Seminars

Bank of England

St Louis Fed

UNC Kenan-Flagler

University of Rome Tor Vergata

Conferences

EEA (Toulouse)\*

FIRS

NBER Summer Institute The Economics of Credit Ratings (Boston)\*

Paul Woolley Conference (Sydney)

**2013**

Seminars

Amsterdam Business School

Arizona State University

Bocconi University

EIEF

Federal Reserve Board of Governors

HEC Paris

Stockholm School of Business

UBC Sauder

University of Maryland (RH Smith)

University of Michigan (Ross)

University of Warwick

Washington University in St. Louis

Wharton Business School

Conferences

EFA

FIRS

**Discussions**

Martin Oehmke and Adam Zawadowski: “The Tragedy of Complexity,” 2019 UNC/Duke Corporate Finance conference (scheduled)

Elroy Dimson, Oğuzhan Karakaş and Xi Lia: “Coordinated Engagements,” 2019 AFA

Robert Merton and Richard Thakor: “Trust in Lending,” 2018 Miami Behavioral Finance Conference

Mike Burkart and Hongda Zhong: “Equity Issuance Methods and Dilution,” 2018 EuroFIT

Barney Hartman-Glaser and Ben Hébert: “[The Insurance is the Lemon: Failing to Index Contracts](https://people.stanford.edu/bhebert/sites/default/files/hghdraft_v7_submitted.pdf),” 2018 WFA

Deeksha Gupta: “Too Much Skin-in-the-Game? The Effect of Mortgage Market Concentration on Credit and House Prices,” 2018 WFA

Will Diamond: “Safety Transformation and the Structure of the Financial System,” 2018 FIRS

Ed Nosal, Yuet-Yee Wong, and Randall Wright: “Intermediation in Markets for Goods and Markets for Assets,” 2018 RED Fragmented Markets

Alan D. Morrison and John Thanassoulis: “Ethical standards and cultural assimilation in financial services,” 2018 New Frontiers in Banking Research: from Corporate Governance to Risk Management

Chong Huang, Martin Oehmke, and Hongda Zhong: “A Theory of Multi-Period Debt Structure,” 2018 RCFS Bahamas Conference

Michael Sockin and Mindy Zhang: “Delegated Learning in Asset Management,” 2018 AFA

Alberto Bisin, Piero Gottardi, and Gian Luca Clementi: “Equilibrium Corporate Finance and Intermediation,” 2017 Barcelona GSE Summer Forum

Alex Edmans, Doron Levit, and Devin Reilly: “Governing Multiple Firms,” 2017 GSU CEAR-Finance Conference

Will Gornall: “Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority,” 2016 Stanford Junior Finance conference

V.V. Chari and Patrick J. Kehoe: “Bailouts, Time Inconsistency, and Optimal Regulation: A Macroeconomic View,” 2015 CFF Conference

Eduardo Davila and Itay Goldstein: “Optimal Deposit Insurance,” 2015 Barcelona GSE Summer Forum

Philip Bond and Hongda Zhong: “Buying high and selling low: Stock repurchases and persistent asymmetric information,” 2015 OxFIT

Charlie Kahn and Slava Fos: “Governance Through Threats of Interventions and Exit,” Cambridge Corporate Finance Theory Symposium 2015

Jan Zabojnik: “Stock Based Compensation Plans and Employee Incentives,” 2015 EFA

Cecilia Parlatore Siritto: “Fragility in Money Market Funds: Sponsor Support and Regulation,” 2014 OxFIT

Christian Opp, Marcus Opp and Milton Harris: [“Macroprudential Bank Capital Regulation in a Competitive Financial System,” 2014 WFA](http://ssrn.com/abstract=2181436)

Doron Levit and Nadya Malenko: “The Labor Market for Directors and Externalities in Corporate Governance,” 2014 FIRS

Qianqian Du, Frank Yu, Xiaoyun Yu: “Cultural Proximity and The Processing Of Financial Information,” 2014 LBS Summer Symposium

Nick Gantchev and Pab Jotikasthira: “Hedge Fund Activism: Do They Take Cues From Institutional Exit?,” 2013 FIRS

**Referee Work**

American Economic Review

Econometrica

Games and Economics Behavior

Journal of Banking and Finance

Journal of Financial and Quantitative Analysis

Journal of Financial Economics

Journal of Finance

Journal of Financial Intermediation

Management Science

Review of Financial Studies

Review of Finance

Review of Economic Studies

Theoretical Economics

**Conference Organizer/Program Committee Member**

Cambridge Corporate Finance Theory Symposium 2018 – present

Colorado Finance Summit 2016 – present

Dolomites Winter Finance Conference 2019

Early Career Women in Finance Conference at the WFA 2018

EFA 2015 – present

Finance Theory Group Imperial 2016

FIRS 2018– present

FMA 2017 and 2018

FRA 2018 –2021

Olin Corporate Finance Conference 2014 – present

SED 2018– present

**Reviewer**

ERC Grant

**Session Chair**

SED (2018, 2019), SFS (2018)

**Grants**

2018 Provost’s Grants Program for Junior Faculty Who Contribute to the Diversity Goals of the University ($25,000)

**Other Affiliations**

Finance Theory Group

Labor and Finance Group